











Vacant Land Summary – November, 2021

Tennessee

946 Active Listings
 637.9 million SF Available
 \$1.01 PSF Annual Lease Rate
 12.1% Below List
 588 Days on Market

This Month	3 Month Average	12 Month Average	2 Year Average	Trend
63 Lease Listings	70	77	80	
883 Sale Listings	948	1,001	1,064	
7.3 million SF For Lease	7.8 million SF	8.5 million SF	9.1 million SF	
630.6 million SF For Sale	671.0 million SF	763.9 million SF	826.2 million SF	
0 Leased	-	-	-	-
25 Sold	31	28	21	
\$1.01 PSF Asking Lease	\$1 PSF	\$0.92 PSF	\$0.95 PSF	
- Reported Lease	-	-	-	-
\$1.09 PSF Asking Sale	\$1.14 PSF	\$1.22 PSF	\$1.19 PSF	
\$0.82 PSF Reported Sale	\$0.82 PSF	\$0.95 PSF	\$0.99 PSF	
12.1% Below List	19.5%	21.5%	21.1%	
588 Days on Market	522	667	662	

→ **Frequency:** Statistics are compiled at the beginning of each month.

Disclaimer: All statistics on this page have been gathered from user-loaded listings and user-reported transactions. We have not verified accuracy and make no guarantees. By using the

- **Reliability:** The quality of the data will vary based on many factors, including whether or not your CIE verifies the data on an ongoing basis. Statistics based on larger numbers of listings (as indicated by the "Listings" column) are generally more trustworthy.
- **Accuracy:** We make all attempts to normalize these stats, but make no guarantees about their accuracy. Outliers (extremely high or low values) are excluded from calculations.
- **Counts:** Listing and Transaction counts reflect the number of records with price and size information within valid ranges. The actual counts of all records in the CIE are larger.
- **Weighted Averages:** Price averages are weighed using the square footage available.
- **Direct:** Lease statistics are direct (exclude subleases).
- **Lease Types:** Because of discrepancies in how lease types (NNN, Gross, etc) are reported, we ignore differences in type – all types are folded together into the lease rate stats.
- **Below List:** Reflects the average percent difference between the original listed price and the final transaction price.
- **Net Absorption:** We calculate absorption using a 90 day period.
- **Locations:** We only allow filters for locations with at least 100 active listings.
- **Asking vs. Reported:** "Asking" prices are based on active listings for the chosen locale, while "Reported" prices are calculated using completed transactions as reported by CIE members.

information provided on this page, the user acknowledges that the data may contain errors or other nonconformities. You and/or your client should diligently and independently verify the specifics of the information that you are using.



Statistics courtesy of:
Knoxville Area Association of REALTORS?